

Nature of loss	Authority	Monetary limit up to which the loss may be written off in each case
		<p>¹[(c) A vehicle should be condemned only after a certificate has been obtained from one of the following authorities to the effect that the vehicle is not fit for any further economical use —</p> <ul style="list-style-type: none"> (i) an Electrical and Mechanical Workshop of the National Airports Authority; (ii) the Workshop of a State Road Transport Corporation; (iii) at locations where workshops mentioned at (i) and (ii) are not available, Transport Workshops under the Central or State Government Departments.] <p>Condemned vehicles to be disposed of within three months from the date of placing of fresh order.—It has been noticed that large number of vehicles, declared condemned, lie outside the office buildings without any care for long period. This may result in theft of various parts of such vehicles. The vehicles also lose their monetary value. The matter has been examined and it has been decided that the Ministries should ensure that both condemned and prematurely condemned vehicles are disposed of as per the procedure within a period of three months from the date of placing of an order with the manufacturer for replacement of vehicles.</p> <p>[G.I., M.F., O.M. No. 21 (3) E. Co-ord./99, dated the 16th November, 1999.]</p>

²[Irrecoverable losses of stores or public money. (including loss of stamps).

²[Loss of irrecoverable loans and advances.

³[Loss of Revenue

Heads of Departments other than those who have special powers.

All Heads of Departments.

(i) (a) Chief Commissioners of Income Tax.

(b) Commissioner of Income Tax

(ii) (a) Chief Commissioners of Wealth-tax / Gift-tax / Expenditure-tax / Interest-tax.

(b) Commissioners of Wealth-tax / Gift-tax / Expenditure-tax / Interest-tax and Controller of Estate Duty.

(i) ₹ 50,000 for losses of stores not due to theft, fraud or negligence.

(ii) ₹ 20,000] for other cases.

[₹ 10,000]

⁴[Up to ₹ 25 lakhs] to write-off irrecoverable balances of income tax subject to a report to the next higher authority.

Up to ₹ 10 lakhs to write-off irrecoverable balances of income tax subject to a report to the next higher authority.

Up to ₹ 10 lakhs to write-off irrecoverable balances of Wealth-tax / Gift-tax / Expenditure-tax / Interest-tax / Estate Duty.

Up to ₹ 5 lakhs to write-off irrecoverable balances of Wealth-tax / Gift-tax / Expenditure-tax / Interest-tax / Estate Duty.

NOTE 1.— In the matter of write-off, the procedure / instructions issued by Department of Revenue from time to time shall be observed.

1. Substituted *vide* G.I., M.F., Notification No. F. 1 (19)-E. II (A) /89, dated the 16th October, 1990, published as S.O. No. 3033, in the Gazette of India, dated the 17th November, 1990.

2. Substituted *vide* G.I., M.F., Notification No. F. 1 (20)-E. II (A)/2000, dated the 23rd October, 2001, published as S.O. No. 2946, in the Gazette of India, dated the 3rd November, 2001.

3. Substituted *vide* G.I., M.F., Notification No. F. 1 (47)-E. II (A)/86, dated the 2nd May, 1990, published as S.O. No. 1469, in the Gazette of India, dated the 26th May, 1990.

4. Substituted *vide* G.I., M.F., Notification No. F. 1 (1)-E. II (A)/2007, dated the 27th April, 2007, published as S.O. No. 1970, in the Gazette of India, dated the 14th July, 2007.